

03 September 2019 at 7.00 pm

Conference Room, Argyle Road, Sevenoaks



## Finance & Investment Advisory Committee

At the above mentioned meeting the attached pages were tabled for the following item:

	Pages	Contact
8. <b>Financial Performance Indicators 2019/20 - to the end of June 2019</b>	(Pages 1 - 6)	Alan Mitchell Tel: 01732227483

If you wish to obtain further factual information on any of the agenda items listed above, please contact the named officer prior to the day of the meeting.

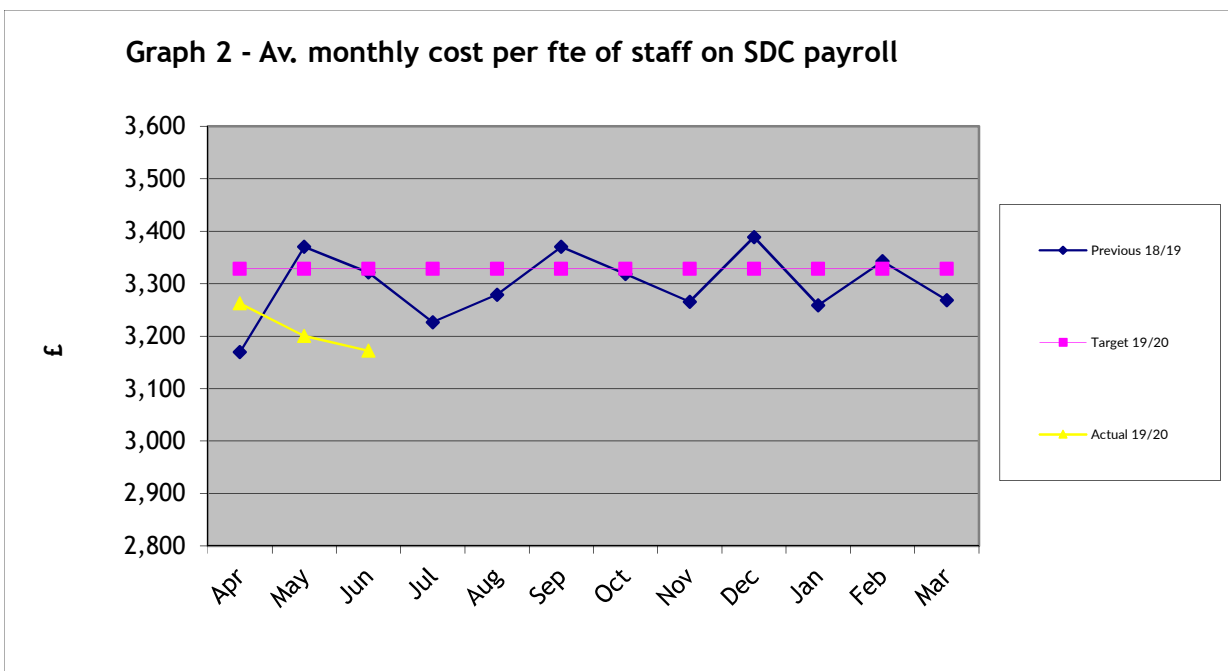
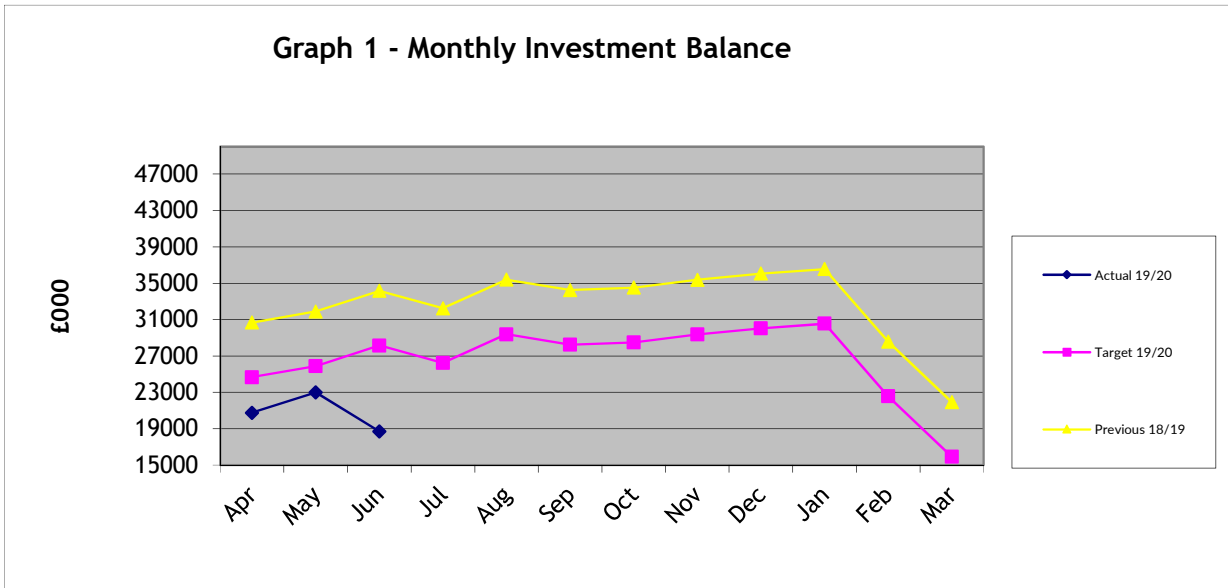
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Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	28,144	18,712	(9,432)	(33.5)%	Indicator represents total investments at month end. There has been expenditure on capital projects and the Property Investment Strategy in this financial year.	1
Average monthly cost per employee (£)	3,328	3,212	(117)	(3.5)%	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,336	1,281	(55)	(4.1)%	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	401.30	397.13	(4.2)	(1.0)%	Target reflects budgeted FTEs. As at the end of February there were 29.5 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2019/20	30.4	30.1	(0.3)	(1.0)%	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2019/20	31.3	31.6	0.3	1.0 %	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	81.3	9.3	12.9%	LPIFS 8 - % on direct debit.	4
Investment return % - fund average	1.00	0.90	(0.10)	(10.0)%	Cumulative return on investments. Target is budget assumption.	5
Investment return % - 3 month LIBID		0.68				
Investment return % - 7 day LIBID		0.57				

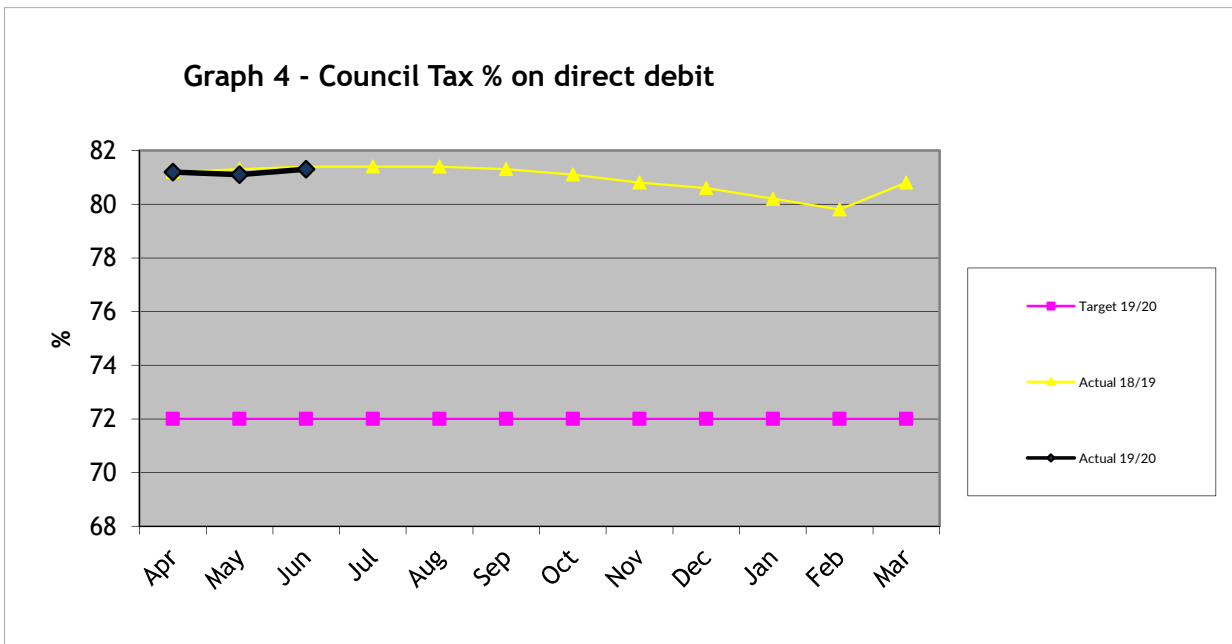
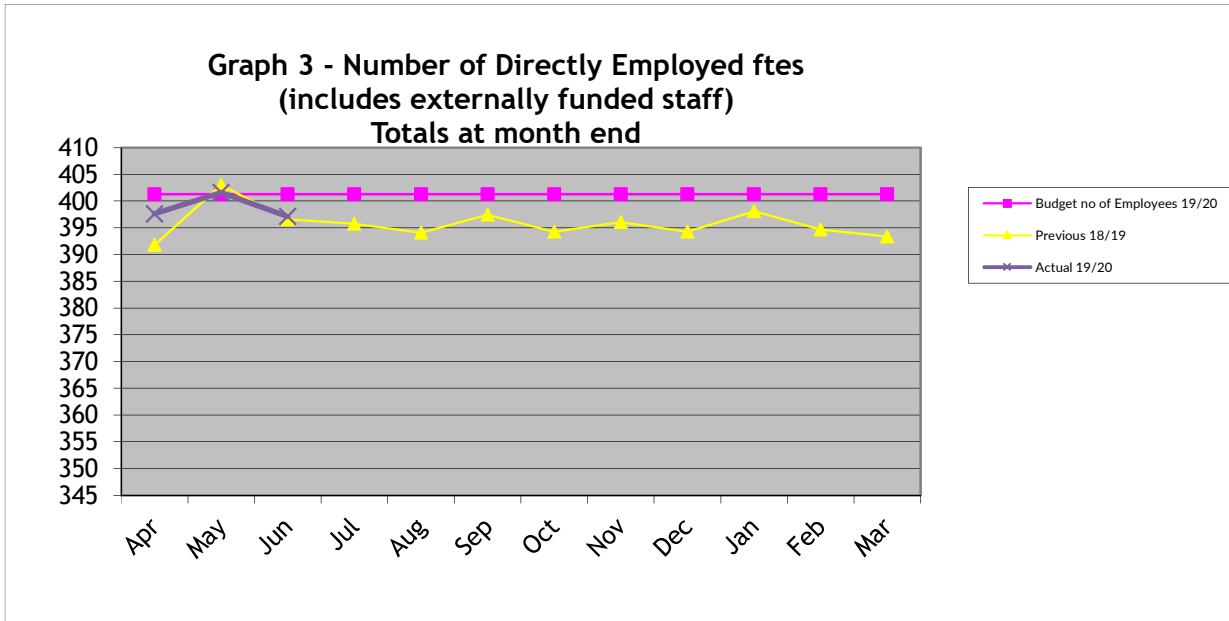
Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Sundry debtors: debts over 21 days (£000)	50	58	8.0	16.0 %	21 days is taken as the base as the first reminder is issued after 3 wks. Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations. The total amount of debts raised in the past 12 months was £4.665m. Debts over 21 days represents 1.24% of the debts raised in the past 12 months (ie 98.76% collected within terms).	6
Sundry debtors: debts over 61 days (£000)	30	39	9.0	30.0 %	61 days is when the third reminder is issued. The total amount of debts raised in the past 12 months was £4.665m. Debts still unpaid after 61 days represents 0.84% of the debts raised in the past 12 months (ie 99.16% collected).	7

Finance & Investment Advisory Committee Finance Performance Indicators 20 as at end June 2019

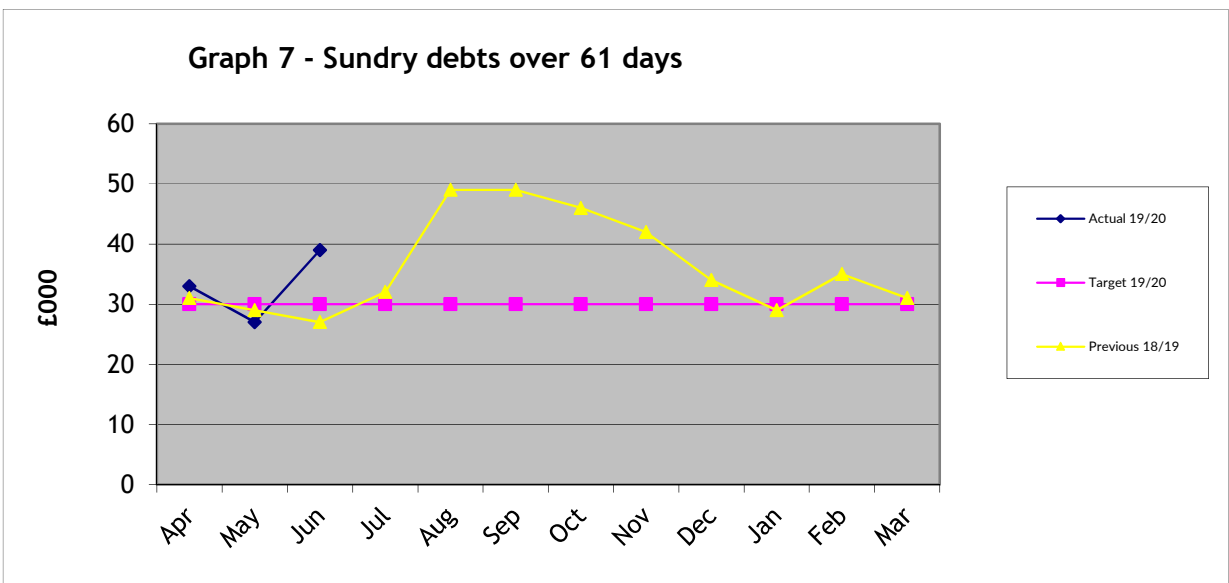
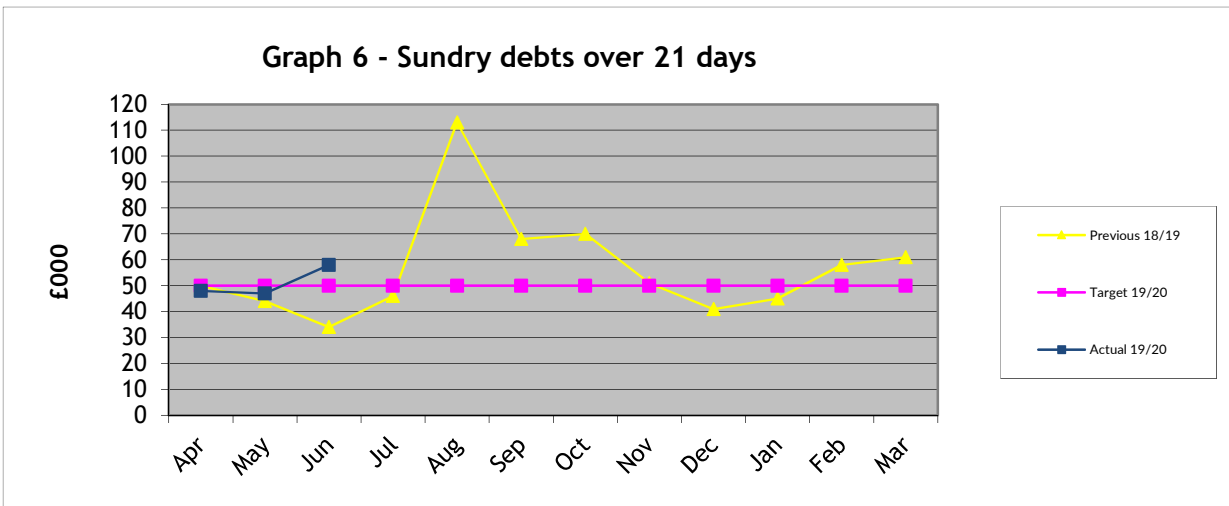
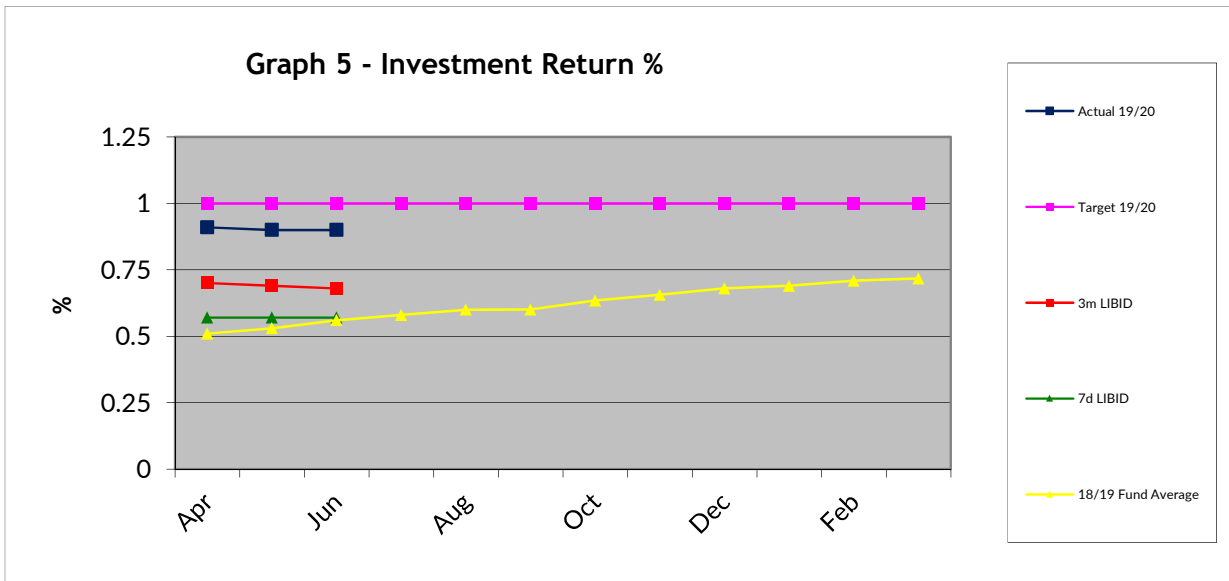


# Agenda Item 8

## Finance & Investment Advisory Committee Finance Performance Indicators 20 Appendix B as at end June 2019



Finance & Investment Advisory Committee Finance Performance Indicators 20 Appendix B  
as at end June 2019



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